

University of Pretoria Yearbook 2017

Agricultural economics 421 (LEK 421)

Qualification Undergraduate

Faculty [Faculty of Natural and Agricultural Sciences](#)

Module credits 24.00

Programmes [BCom Agribusiness Management](#)

[BScAgric Agricultural Economics and Agribusiness Management](#)

Service modules Faculty of Economic and Management Sciences

Prerequisites LEK 410 and STK 210

Contact time 2 practicals per week, 3 lectures per week

Language of tuition Separate classes for Afrikaans and English

Academic organisation Agric Econ, Ext + Rural Dev

Period of presentation Semester 2

Module content

Price and production function analysis. Input -output, input -input and product -product relationships; profit maximization; the production process through time, economies of size; decision making in agriculture under risk and uncertain circumstances; linear programming.

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